

15 December 2006

To the Independent Shareholders

Dear Sir or Madam,

**SPECIAL DEALS,
VERY SUBSTANTIAL DISPOSAL AND
CONNECTED TRANSACTION**


We refer to the circular dated 15 December 2006 issued by New World Mobile Holdings Limited (the "Circular") of which this letter forms part. Terms used in this letter shall have the same meanings as those defined in the Circular, unless the context otherwise requires. We have been appointed by the Board as the Independent Board Committee to give you recommendation in respect of the S&P Agreement (including the Special Deals) and the Special Dividend.

We wish to draw your attention to the letter from the Board as set out on pages 8 to 20 of the Circular which provides, among other things, information relating to the S&P Agreement (including the Special Deals) and the Special Dividend, and the letter from CIMB-GK as set out on pages 22 to 33 of the Circular which contains its advice to us and to you in relation to the S&P Agreement (including the Special Deals) and the Special Dividend.

Having considered the terms of the S&P Agreement (including the Special Deals) and the Special Dividend and taken into account the advice of CIMB-GK, we consider that the terms of the S&P Agreement (including the Special Deals) and the Special Dividend are in the interests of the Group and the Independent Shareholders as a whole and are fair and reasonable so far as the Group and the Independent Shareholders are concerned. Accordingly, we recommend the Independent Shareholders to vote in favour of the ordinary resolutions to be proposed at the EGM to approve the S&P Agreement (including the Special Deals) and the Special Dividend.

Yours faithfully,
Independent Board Committee


Kwong Che Keung, Gordon


Hui Chiu Chung, JP

Independent non-executive Directors