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ASIA LOGISTICS TECHNOLOGIES LIMITED **亞洲物流科技有限公司***

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 862)

RESULTS OF EXTRAORDINARY GENERAL MEETING

At the EGM held on 25 June 2004, the resolutions relating to (i) the Subscription Agreement, the ALT Share Increase, the ALT Distribution, the S&P Agreement and the Whitewash Waiver were duly passed by the Independent ALT Shareholders; and (ii) the ALT Share Consolidation, the ALT Capital Reduction and the proposed change of English name of ALT to "New World Mobile Holdings Limited" and the adoption of a new Chinese name of 「新世界移動控股有限公司」 were duly passed by the ALT Shareholders.

Reference is made to the circular (the "Circular") issued by Asia Logistics Technologies Limited dated 2 June 2004. Terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

As at the date of the EGM, there were 3,751,555,700 Existing ALT Shares in issue. The total number of Existing ALT Shares entitling the holders to attend and vote for or against any resolution at the EGM is equal to the total number of Existing ALT Shares in issue as at the date of EGM less the number of Existing ALT Shares held by persons who were required to abstain from voting for or against such resolution.

To the best knowledge of the ALT Board, (i) the total number of Existing ALT Shares entitling the holders to attend and vote for or against the resolutions numbered 1 and 2 was 3,541,555,700; (ii) the total number of Existing ALT Shares entitling the holders to attend and vote for or against the resolution numbered 3 was 2,411,797,700; and (iii) the total number of Existing ALT Shares entitling the holders to attend and vote for or against the resolutions numbered 4 to 6 was 3,751,555,700. There were no Existing ALT Shares entitling the holders to attend and were required under the Amended Listing Rules to vote only against any resolution at the EGM, as none of the persons required under the Amended Listing Rules to abstain from voting on the relevant resolutions have indicated their intention to ALT to vote against those resolutions in accordance with Rule 13.40 of the Amended Listing Rules.

In addition, to the best knowledge of the ALT Board and in accordance with the Amended Listing Rules and the Takeovers Code, (i) NWCBN, a wholly-owned subsidiary of NWD, had abstained from voting in respect of the resolutions numbered 1 to 3; and (ii) Golden Infinity Co., Ltd., a company wholly owned by Mr. Lo, had abstained from voting in respect of the resolution numbered 3.

At the EGM, (i) the resolutions numbered 1 to 3 were voted on by poll and duly passed by the Independent ALT Shareholders; and (ii) the resolutions numbered 4 to 6 were voted on by poll and duly passed by the ALT Shareholders.

The branch share registrars of ALT in Hong Kong, Abacus Share Registrars Limited, acted as the scrutineer for the purpose of taking votes at the EGM. The results of the EGM were as follows:

Ordinary resolutions	Number of votes * (%)	
	For	Against
1 To approve the Subscription Agreement, the ALT Share Increase and the ALT Distribution	1,637,341,700 (100%)	Nil
2 To approve the S&P Agreement	1,637,341,700 (100%)	Nil
3 To approve the Whitewash Waiver	507,583,700 (100%)	Nil
4 To approve the ALT Share Consolidation	1,847,341,700 (100%)	Nil
As more than 50% of the votes were cast in favour of each of the above resolutions, each of the above resolutions was duly passed.		

Special resolutions	Number of votes * (%)	
	For	Against
5 To approve the ALT Capital Reduction	1,847,341,700 (100%)	Nil
6 To approve the change of English name of ALT to “New World Mobile Holdings Limited” and the adoption of a new Chinese name of 「新世界移動控股有限公司」 as part of the registered name of ALT.	1,847,341,700 (100%)	Nil
As more than 75% of the votes were cast in favour of each of the above resolutions, each of the above resolutions was duly passed.		

* Based on the total number of Existing ALT Shares held by the ALT Shareholders who voted at the EGM in person or by proxy.

As referred to in the Circular, Completion is expected to take place on 6 July 2004. Immediately after the issue of the Subscription Shares at Subscription Completion but before the exercise of any of the conversion rights under the Subscription Note and the ALT Convertible Note, the aggregate voting rights of the NWD Group and its Concert Parties in ALT (including the interest to be held by PPG) will increase from approximately 35.71% to approximately 69.54%. The Whitewash Waiver was already granted by the Executive to PPG on 4 June 2004.

By Order of the Board
Tsang Yuet Kwai
Company Secretary

Hong Kong, 25 June 2004

The ALT Board comprises:

Executive Directors:

Lo Lin Shing, Simon (*Chairman*), Chan Ki (*Vice Chairman*), Chan Wai Keung, Ringo (*Chief Executive Officer*), Yu Ansheng, Ben, Lo Lin Kwong and Zhao Rui

Non-executive Directors:

Dr. Cheng Kar Shun, Henry and Ho Hau Chong, Norman

Independent Non-executive Directors:

To Hin Tsun, Gerald and Wei Chi Kuan, Kenny

The directors of ALT jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of the statements in this announcement misleading.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.